



The President
Palikir, Pohnpei
Federated States of Micronesia

PRESIDENTIAL COMM. NO. 23-165
FSM CONGRESS

October 6, 2023

The Honorable Esmond B. Moses
Speaker
Twenty-third Congress
Federated States of Micronesia
Palikir, Pohnpei FM 96941



Dear Speaker Moses,

I am pleased to transmit the following act, which I have signed to become Public Law No. 23-33:

Congressional Act No. 23-39, entitled: "AN ACT TO APPROPRIATE THE SUM OF \$2,000,000 FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2023, FOR THE PURPOSE OF FUNDING SHORT-TERM LOANS TO STATES TO PROVIDE FUNDING FOR CONTINUED AND UNINTERRUPTED OPERATIONS OF STATE GOVERNMENTS, TO BE REPAYED FROM SAID STATE'S SHARE OF FISHING ACCESS FEES, AND FOR OTHER PURPOSES."

I wish to thank you, Speaker Moses, and your esteemed Members of the 23rd FSM Congress for the passage of this act.

Sincerely,


Wesley W. Simina
President

xc: Chief Justice, FSM Supreme Court

2024



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

Tel: (691) 320-2324 / 2338 Fax: (691) 320-5122

PRESIDENTIAL COMM. NO. 23-165
FSM CONGRESS

RECEIVED
SEP 28 2023
Office of the
President FSM

September 28, 2023

His Excellency Wesley W. Simina
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Simina:

I have the honor to transmit herewith Congressional Act No. 23-39, "AN ACT TO APPROPRIATE THE SUM OF \$2,000,000 FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2023, FOR THE PURPOSE OF FUNDING SHORT-TERM LOANS TO STATES TO PROVIDE FUNDING FOR CONTINUED AND UNINTERRUPTED OPERATIONS OF STATE GOVERNMENTS, TO BE REPAID FROM SAID STATE'S SHARE OF FISHING ACCESS FEES, AND FOR OTHER PURPOSES", which was passed by the Twenty-Third Congress of the Federated States of Micronesia, Second Regular Session, 2023, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Jessicalynn Reyes", with a long horizontal flourish extending to the right.

Jessicalynn Reyes
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures

1. The first part of the document is a letter from the President of the United States to the Congress, dated January 3, 1862. It is a very important document, as it contains the President's views on the state of the Union and the progress of the war.

2. The second part of the document is a report from the Secretary of the War Department, dated January 10, 1862. It contains a detailed account of the military operations of the Army during the year 1861.

3. The third part of the document is a report from the Secretary of the Navy Department, dated January 15, 1862. It contains a detailed account of the naval operations of the Navy during the year 1861.

4. The fourth part of the document is a report from the Secretary of the Interior Department, dated January 20, 1862. It contains a detailed account of the land and mineral resources of the United States.

5. The fifth part of the document is a report from the Secretary of the Treasury Department, dated January 25, 1862. It contains a detailed account of the financial operations of the Government during the year 1861.

6. The sixth part of the document is a report from the Secretary of the State Department, dated January 30, 1862. It contains a detailed account of the diplomatic relations of the United States with the other nations of the world.

REPORT OF THE SECRETARY OF THE WAR DEPARTMENT

1. The first part of the report is a general statement of the condition of the Army at the beginning of the year 1861. It contains a list of the regiments and battalions of the Army, and a statement of the number of men in each.

STATE OF THE ARMY

2. The second part of the report is a detailed account of the military operations of the Army during the year 1861. It contains a list of the battles and engagements in which the Army participated, and a statement of the results of each.

3. The third part of the report is a detailed account of the military operations of the Army during the year 1861. It contains a list of the battles and engagements in which the Army participated, and a statement of the results of each.

STATE OF THE NAVY

1. The first part of the report is a general statement of the condition of the Navy at the beginning of the year 1861. It contains a list of the ships and vessels of the Navy, and a statement of the number of men in each.

STATE OF THE INTERIOR

PRESIDENTIAL COMM. NO. 23-165
FSM CONGRESS



TWENTY- THIRD CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
SECOND REGULAR SESSION
SEPTEMBER 12 – OCTOBER 1, 2023

An Act

TO APPROPRIATE THE SUM OF \$2,000,000 FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2023, FOR THE PURPOSE OF FUNDING SHORT-TERM LOANS TO STATES TO PROVIDE FUNDING FOR CONTINUED AND UNINTERRUPTED OPERATIONS OF STATE GOVERNMENTS, TO BE REPAID FROM SAID STATE'S SHARE OF FISHING ACCESS FEES, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: ISAAC V. FIGIR

DATE: SEPTEMBER 18, 2023

REFERRED TO: WAYS AND MEANS COMMITTEE
WITHDRAWN – SEPTEMBER 26, 2023

FIRST READING: SEPTEMBER 26, 2023

SECOND READING: SEPTEMBER 27, 2023

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes", is written over a horizontal line.

Jessicalynn Reyes
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 23-165
FSM CONGRESS

ACT NO. 23-39

(CONGRESSIONAL BILL NO. 23-54, C.D.1,
C.D.2)

We hereby certify that on September 27 the foregoing act passed Second and Final Reading of the Twenty-Third Congress of the Federated States of Micronesia, Second Regular Session, 2023, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

Esmond B. Moses
Speaker
Congress of the
Federated States of Micronesia

Jessicalynn Reyes
Chief Clerk
Congress of the
Federated States of Micronesia

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TWENTY-THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2023 CONGRESSIONAL BILL NO. 23-54, C.D.1,
C.D.2

AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2023, for the purpose of funding short-term loans to States to provide funding for continued and uninterrupted operations of State Governments, to be repaid from said State's share of fishing access fees, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Purpose. The purpose of this Act is to provide
2 funding for short-term loans to States that need temporary
3 financial assistance for continued and uninterrupted operations
4 while awaiting receipt of 2023 Compact Funds.

5 Section 2. Appropriation. The sum of \$2,000,000 is hereby
6 appropriated from the General Fund of the Federated States of
7 Micronesia for the fiscal year ending September 30, 2023, for the
8 purpose of funding short-term loans to the States, subject to the
9 conditions below. The funds appropriated under this section shall
10 be apportioned as follows:

11 1. Short-term loans to the States..... ...\$2,000,000

12 Section 3. A State facing a budgetary shortfall for fiscal
13 year 2024 may apply for a short-term loan from the National
14 Government; PROVIDED THAT, said loan shall be repaid by
15 deducting the loan amount from that State's share of fishing
16 access fees prior to any other fishing access fee revenue being
17 distributed to the State. Prior to the execution of a loan

1 agreement with the State^o(1) the Secretary of Finance shall
2 conduct a review of the State's fiscal position and find the
3 loan is necessary for the continued operations of the State; and
4 (2) the applicable State Legislature must approve the guarantee
5 of payment.

6 Section 4. The Secretary of Finance and Administration is
7 authorized to enter into loan agreements with a State to
8 effectuate the provisions of this Act.

9 Section 5. Allotment and management of funds and lapse
10 date. All funds appropriated by this act shall be allotted,
11 managed, administered and accounted for in accordance with
12 applicable laws, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in this
16 act, and that no obligations are incurred in excess of the sum
17 appropriated. The allottee of the funds appropriated under this
18 act shall be the President. The authority of the allottee under
19 this act may be sub-allotted to a cabinet secretary or
20 secretaries in accordance with the Financial Management Act and
21 shall lapse on September 30, 2024.

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1 Section 6. This Act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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October 06, 2023

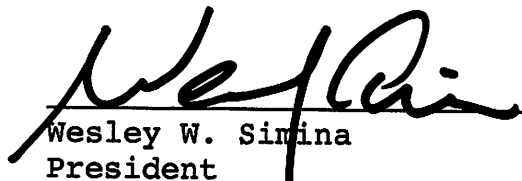
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Wesley W. Simina
President
Federated States of Micronesia

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October 20

W. H. H. H.